



DEPARTMENT OF ACCOUNTING'S FOOTNOTE

FALL 2009



Chairman's Letter

Dear Alumni & Friends:

As we begin another academic year, I would like to take this opportunity to recap and then look forward. First, I want to thank all of you who have supported the department throughout the year; it is only with the immeasurable support and effort of the alumni, faculty and friends that our department is so successful. I would also like to recognize our dedicated department faculty and staff, which includes Donna Arnold and Nan LaPorte, without whom our department could not function.

As you probably already know, these are challenging times for universities around the country. Unfortunately, FSU has not been immune to the problem of shrinking budgets. Over the past couple of years, our state funding has been reduced by more than 15 percent; this is a particularly difficult problem for the accounting department since our enrollments continued to grow. In fact, undergraduate enrollments have increased 26 percent over the

past four years, and 11 percent in the past year alone. Despite these challenges, we are firmly committed to maintain the high-quality programs that we are known for providing.

One measure of that quality is the annual survey of accounting programs produced by the *Public Accounting Report*. This year's report finds our undergraduate program ranked No. 24 in the U.S., a one-spot improvement from last year. The

MAcc program went from the No. 23 position last year to the No. 19 position, making it the highest ranked master's program in the state of Florida. Also, after receiving honorable mention for the past couple years, our doctoral program was ranked No. 23. It is very satisfying to receive this recognition, and I hope that we can leverage this success to even higher rankings in the future.

Another measure of the quality of our graduates is their CPA exam passage rate. As in years past, FSU students have done well on the exam. This year, according to the latest publication of the National Association of State Boards of Accountancy, FSU graduates passed all parts of the CPA exam at a rate of 39 percent, which compares well to the national average of 27 percent. Unfortunately, for the first time in many years, we were not in the top 10 in the country on any individual section of the exam. Despite this disappointment, we will strive to continue our record of excellence as we train the next generation of FSU accounting students.

It has been a very difficult year with respect to faculty news. Although we all knew it was coming, Bill Hillison's retirement was still a significant shock to the department. As I have said many times, it will be impossible to replace Bill. Richard Dusenbury has also chosen to retire after 20 years in the department. Finally, Jessen Hobson, who came to us as a new Ph.D. three years ago, will be leaving us to teach at the University of Illinois. They will all be missed. Given the current budget situation, we can only hire two replacements for the three positions. I am very pleased to report that we have hired Chris Falk, who has been teaching financial accounting, audit and tax. His flexibility will be very beneficial to the department. Finally, I am also pleased to report that Frank Heflin and Rick Morton were promoted to full professors and Paul Bowen was granted tenure this year. These three have been very productive, so we are very glad to have them reach these milestones.

I want to again thank all those who make our department a tremendous place to work and to prepare future accountants. I also invite anyone with advice or comments to contact me. With continued help from our stakeholders, I hope to keep the department on track to meet and exceed the needs of our students, their families and their future employers.

Bud Fennema, Chair

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Dear Alumni & Friends:

I trust this newsletter finds you doing well and enjoying the beginning of fall. This year has been challenging, not only for the College, but also for the entire university. On the positive side, we graduated 181 accounting students this past year. On the negative side, we found out exactly what our current year budget will look like. To give you some perspective, FSU's budget has been cut \$82 million since 2007; that includes the \$56.6 million that was cut from this year's budget, which began on July 1, 2009. The College of Business sustained a 10-percent cut, which amounted to a little over \$1.8 million. For us, the result was the merger of the Department of Management Information Systems with the Department of Management and the Dedman School of Hospitality becoming an independent, industry-specific school. For more of the details on these cuts, please visit our Web site www.cob.fsu.edu. If you would like to read the University's three-year budget plan, please visit <http://president.fsu.edu/budget>.

At this time, more than ever, we want you to know each donation and gift to the Department of Accounting and the College is vitally important. According to our giving records, more accounting alumni give back to the College, and they give the largest amount of any other major! Your gifts are necessary to help us continue to offer programs and



Caryn L. Beck-Dudley, Dean

services, which in turn allow us to provide opportunities that make our students' education truly world-class. For non-monetary ways of helping to support us, consider coming back to campus to speak or providing an internship to our students – the world's up-and-coming business leaders.

Thanks for all you do!

Caryn



Al Bathke



Paul Bowen



Frank Heflin

Faculty Publications

Al Bathke, "Statistically-Based Quarterly Earnings Expectation Models for Nonseasonal Firms," *Review of Quantitative Finance and Accounting*, 31: pp. 105-119 with K.S. Lorek and G.L. Willinger.

Richard Morton, "Why Are Analysts Less Likely to Follow Firms with High Managerial Ownership?" *Journal of Accounting, Auditing and Finance* with Bok Baik and Jun-Koo Kang.

Paul L. Bowen, "An Empirical Investigation of End User Query Development: The Effects of Improved Model Expressiveness versus Complexity," *Information Systems Research* with R.A. O'Farrell and F.H. Rohde; "Auditing System Development: Constructing the Meaning of Systematic and Rational in the Context of Legacy Code Migration for Vendor Incentives," *Journal of Information Systems*, Vol. 22, No. 1, Spring 2008, pp. 47-62 — *Awarded the Best Education Paper at the 2007 Information Systems Section Midyear Meeting.*

Gregory Gerard, "Semantically Modeled Databases in Integrated Enterprise Information Systems," *Handbook of Research on Innovations in Database Technologies and Applications: Current and Future Trends* with Cheryl Dunn and Sev Grabski.

Gregory Gerard and Paul L. Bowen, "Modeling a Business Process and Querying the Resulting Database: Analyzing RFID Data to Develop Business Intelligence," *Journal of Information Systems*, Volume 22, Number 2, Fall 2008 with Faye Borthick; "Using Statistical Metadata to Adjust for Variances and Systematic Biases," *International Research Symposium on Accounting Information Systems*, December 2008 with A.F Borthick, J.D. Perkins and D.A. Robb.

Frank Heflin, "The Impact of the SEC's Regulation of Non-GAAP Disclosures," *Journal of Accounting and Economics*, Vol. 46, Nos. 2 & 3, 2008, pp. 349-365 with Charles Hsu; "Fair-Value Pension Accounting," *Journal of Accounting and Economics*, Vol. 44, No. 3, 2007, pp. 328-358 with Rebecca Hann and K.R. Subramanyam.



Richard Morton



Gregory Gerard

Gregory Gerard has been appointed as the Director of the Master of Accounting (MAcc) Program. He replaces the previous director, **Bill Hillison**, who retired earlier this year. Gerard received his MBA from the University of Pittsburgh and his Ph.D. from Michigan State University. At FSU, Gerard served as an assistant professor from 1998 to 2005, and then as an associate professor from 2005 until present.

Gerard currently teaches Accounting Information Systems to undergraduate students and graduate level courses, including Advanced Accounting Information Systems, Financial Accounting Theory and Standard Setting. He is currently President-elect of the Strategic and Emerging Technologies Section of the American Accounting Association, and he has published numerous articles both nationally and internationally. The following is an interview with Gerard:

Q: What are your goals for the MAcc Program? **A:** One of my immediate goals was to create a hooding ceremony for the students who graduate during the summer. A number of students approached me and expressed interest in a summer ceremony, so I worked with the Dean's Office and the Graduate Programs Office to set up a summer ceremony. One of our former students, **Brent Johnson** from the Florida Institute of Certified Public Accountants spoke at the ceremony. **Andrea Torrico**, who was part of the graduating class and is a former president of Beta Alpha Psi, also addressed the class. It was a great event. Given the level of interest, I am hoping to make this an annual event for summer in addition to the spring and fall semester ceremonies, so all of our graduating students can participate.

Q: In the long term, what is your vision for the MAcc Program? **A:** One of my goals is to administer the program with the same effectiveness as my predecessors, **Bill Hillison** and **Ed McIntyre**. They were both instrumental in making the MAcc Program what it is today. Our MAcc Program is nationally and internationally recognized, and our graduates have been quite successful. My vision is for our program to continue maintaining its broad visibility and reputation, and for potential MAcc students to consider FSU as their top choice. I also want our graduates to reflect on their days at FSU and realize their experiences at FSU made a significant difference in their development as accounting professionals. Going forward, important considerations are the changes taking place in the accounting profession and the financial reporting environment. Our faculty members need to monitor these changes and ensure our curriculum stays current and relevant for the future generations of accountants.

Q: The new tagline for the College of Business is "International Acclaim. Individual Attention." How do you plan to fulfill that promise for the MAcc Program? **A:** Each semester when MAcc applications are being reviewed, we have noticed a steady increase in the number of international applicants for our program. I view this as a signal that FSU's MAcc Program is recognized and respected internationally. Additionally, we also would like our graduates to be competitive in the global job market. We feel our international acclaim is achieved through our individual attention to students. The accounting faculty is very concerned about the success of each student. Although there are approximately 40,000 students at FSU, the more than 70 MAcc majors should feel comfortable in going to a professor's office for help and guidance. I think the tagline was developed as both a brief description of the College of Business as well as an aspiration. We here in the MAcc Program believe this statement to be a clear description of our alumni and students, as many of them ultimately will be working in the global arena of international accounting firms.

New Faculty Member in the Accounting Department

We welcome Christopher Falk, an assistant in accounting, who joined the FSU accounting department at our Tallahassee campus this fall. Falk previously taught Financial Accounting, Tax and Audit at FSU's Panama City campus since 2006. Falk received his undergraduate degree in accounting from the University of Florida and his master's degree in accounting from Miami University of Ohio. Before coming to FSU's Panama City campus, Falk taught accounting both at the Miami University of Ohio and Indiana University. Falk was recently married, and he and his wife enjoy cycling and outdoor pursuits with friends. We are very pleased to welcome Falk to our department.



Gregory Gerard
Director of MAcc Program



Christopher Falk

University Teaching Award

We congratulate Professor Al Bathke, who, after winning the University Teaching Award for the 2008-2009 academic year, is now the only FSU faculty member with the distinction of winning the University Teaching Award three times! Bathke also won the award for the 1996-1997 and 2002-2003 academic years. Since 1984, Bathke has been teaching and mentoring students. The following is an interview with Bathke:

Q: How does it feel to be the only faculty member to receive this award three times? **A:** I know how many dedicated and deserving instructors there are in the accounting department, the College of Business and across the University. I feel honored and fortunate to receive a University Teaching Award.

Q: What motivates you to continue teaching at FSU, and what is the most enjoyable and rewarding aspect of your job? **A:** I am motivated to continue teaching at FSU because I enjoy the interaction with the students. I also like being involved in research and working on different committees. The accounting faculty is an extremely collegial, supportive and accomplished group, and it would be impossible to find a better group.

Q: What are your hobbies outside of your work at FSU? **A:** Working at FSU keeps me pretty busy during the academic year, but I enjoy attending sporting events, movies and getting together with friends. During the summer, I enjoy traveling.



**Provost Larry Abele, Al Bathke and
President T.K. Wetherell**

Promotion and Tenure



Paul Bowen
Tenure



Frank Heflin
Full Professor



Rick Morton
Full Professor

College of Business Awards



Donna Arnold
We Choose Excellence Award



Bill Hillison
Core Values Award



Holly Sudano
Core Values Award



Bill Hillison and the FICPA Deputy Executive Director Brent Johnson after the presentation of Hillison's recognition of service to the FSU Accounting Conference Committee.

FICPA Award

The FSU Spring Accounting Conference began with a special presentation by the FICPA's Deputy Executive Director Brent Johnson. Johnson presented a plaque to Bill Hillison for his generous commitment of time, support and inspiration during his 17 years as a member of the FSU Accounting Conference Committee.

Hillison was appointed to the FSU Accounting Conference Committee in 1992, serving as the committee chair in 1996. Since then, he continued to serve as the faculty liaison to the committee. Bill worked tirelessly to secure top-notch speakers and offer cutting edge topics to the conference attendees.

Beta Alpha Psi 2009 Teacher of the Year

Bill Hillison is this year's Beta Alpha Psi Teacher of the Year. Hillison has mentored thousands of accounting students throughout his tenure at FSU. Whether it be through his teaching or advising MAcc students or in his role as the Master of Accounting Coordinator, Hillison has been a staple in the lives of accounting students for many years.

His students often commented they learned more than just auditing when they took his Audit II class. Hillison covered the environment of the accounting profession at any given period of time, what the career of accounting demands of its practitioners, pitfalls and pratfalls – bloopers that might well be avoided by the wise accountant – and many practical words of wisdom for aspiring accountants when he was at the lectern.

Hillison taught many courses over the years including Cost I & II, Accounting Information Systems and Audit I & II. He also taught Forensic Accounting at the graduate level. In addition, he authored, and continues to write, many CPA study materials for the *Gleim CPA Review*.

Beta Alpha Psi is happy to extend congratulations to Dr. Hillison on this award.



Stephen Baginski - Steve and Lynn Baginski have been living near Athens, Ga. for the past seven years. Steve is the Herbert E. Miller Chair in Financial Accounting at the University of Georgia. They send their best wishes to all of their FSU friends.

Charles Bailey - Charlie, Nancy and Elizabeth have lived in Memphis, Tenn. since 2003. Charlie is the Arthur Andersen Chair of Excellence at the University of Memphis. Nancy has a children's picture book forthcoming from the Dutton Division of Penguin, and Elizabeth will be off to college next year.

James Burton - Jim and Nancy Burton reside in Murfreesboro, Tenn. Jim is dean of the Jones College of Business at Middle Tennessee State University. They have two grandchildren, who also live in Murfreesboro. In their spare time, Jim and Nancy enjoy spending time at Tims Ford Lake.

Cindy Durtschi - Cindy is living in Chicago, Ill. and teaching at DePaul University. She still enjoys going back to her house in the Teton Mountains during the summer.

Lisa Gaynor - Lisa and her husband, Dan, live in Tarpon Springs, Fla. with their two children, Grace and Liam. Lisa is an assistant professor at the University of South Florida.

Jim Hasselback - Jim is currently the Mary Ball Washington Eminent Scholar at the University of West Florida, which is located in Pensacola, Fla. He has held this distinction since fall 2006.

John Hassell - John is entering his 14th year on the faculty of the Kelley School of Business at Indiana University's Indianapolis campus. He spends much of his free time teaching and serving on various school and university committees.

Bob Jensen - Bob is retired and living with his wife, Erika, in the White Mountains of New Hampshire. In May, he attended Florida State's Spring Accounting Conference and made a presentation on fair value accounting for Florida State alumni. He maintains an accounting education Web site at www.trinity.edu/rjensen.

William Jordan - Bill is busy with a new computer toy this year. The Automatic Position Reporting System allows Bill to see exactly where his car is located by looking on the Internet.

Ken Lorek - Ken is serving as the Bilby Professor of Business Administration at Northern Arizona University, a position he has held since 1996.

Ed McIntyre - Ed and Marge McIntyre are living in Wakulla County's Shell Point community. Last summer they joined Ed's brother on his 46-foot cabin cruiser for a trip down the west coast of Canada. They will join him again soon for a cruise down the Columbia River, where they will explore, fish for salmon, and enjoy good food and wine. Not a bad life at all! Meanwhile at home, Ed enjoys working out and has constructed a boat by hand, which he enjoys maintaining and using for leisure excursions. Their two grandchildren also spent a few weeks with them this summer, which was great fun.

John Neil - John lives in Abilene, Texas. with his wife, Karen, and their two children, Nathan (age 14) and Natalie (age 10). He is a professor at Abilene Christian University.

Alice Nichols - Alice is currently involved with her favorite project, the FSU College of Business Faculty and Friends Club. She is still the co-chair of the Scholarship Committee of the club, and they are in the process of awarding three scholarships for the fall 2009 semester. The club plans to also award three or four scholarships for the spring 2010 semester. In an effort to raise funds for these scholarships, Alice encourages anyone interested to participate in the Billy Bowlegs Run, which is held every June in Ft. Walton Beach, Fla. COB faculty members Larry Giunipero, Bud Fennema and Bill Hillison have all participated in this race. Additional funds are raised through generous donations received from faculty members and friends.

Susan Pourciau - Susan has been hired as the Executive Director of the Big Bend Homeless Coalition. The *Tallahassee Democrat* reported that Susan wasted no time speaking with the community leaders and other agencies in order to begin learning the needs of the community.

Jane Reimers - Jane is loving her teaching position at Rollins College in Winter Park, Fla. She says it is wonderful being back in Orlando, and she is working like crazy on the third edition of her book.

*Any alumni wishing to **communicate with former faculty** may address a letter to that person's attention and send it to: Office Manager, Accounting Department, College of Business, Room 309RBA, Florida State University, P.O. Box 3061110, Tallahassee, Florida 32306-1110.*

Bill Hillison

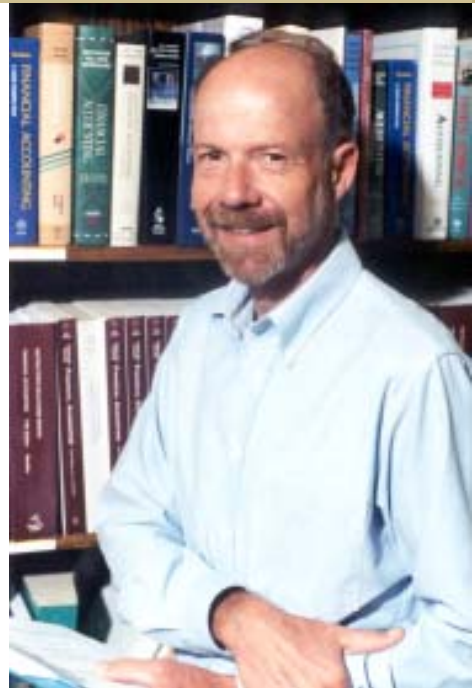
In the fall of 1976, Bill Hillison began his 33-year career at FSU. In 1981, he was promoted to associate professor and then to full professor in 1986. During his tenure at FSU, Hillison authored more than 70 articles and papers which he presented at Florida State and across the nation. Additionally, he served on many Ph.D. committees. In recent years, Hillison served as the MAcc advisor. The accounting department, his colleagues and students alike will miss Hillison. The following is an interview with Hillison:

Q: What is your parting advice to faculty, staff and students? **A:** Enjoy your time at FSU. Whether you are at FSU for a short or long time, it seems to go fast.

Q: What will you do during retirement? **A:** Sharon, my wife, and I will do some traveling. I will also increase my reading, fishing, beach time and snow skiing. I have taken an interest in playing acoustic guitar, of late, and look forward to spending more time enjoying that activity. I will also continue to write auditing CPA Exam review books for Gleim.

Q: What are some of your favorite memories at FSU? **A:** Most are general in nature. For example, the friendships founded from current and prior faculty are highly valued. Some have existed for more than 30 years. Another example is the beginning of fall semesters with all the excitement of new classes, new students and football. In trying to be more specific, time spent with **Bill Jordan**, **Bill Gallups** and **Bud Fennema** (all current or past faculty members) have provided me with strong, favorable memories. As a final note, I enjoy hearing from prior students. My e-mail address will stay the same for quite some time (whillison@cob.fsu.edu), so feel free to contact me.

Editor's note: The Department of Accounting continues to build The Bill Hillison Professorship Fund. Read more about how to contribute at: http://cob.fsu.edu/acc/funding_initiatives.cfm.



Bill Hillison

Richard Dusenbury

The fall of 1989 brought Richard Dusenbury to Florida State University. Over the next 20 years, Dusenbury served on several committees including the Undergraduate Scholarship Committee, Strategic Planning Committee and the Accreditation and Curriculum Committee, not to mention the Ph.D. committees for a number of doctoral candidates. He authored articles on topics ranging from decision making to audit risk and individual taxpayer preferences. Dusenbury presented his research at local, state, regional and national forums and became a favorite with students of the Cost I class.

Dusenbury retired from FSU in May 2009 and is thoroughly enjoying his retirement.

"Kathi and I moved to Carolina Oaks, a 24-house subdivision in Frenchtown. It's a gem. Nice homes, wonderful neighbors and a great downtown," says Dusenbury. "As for accounting, I kept just one item, W.A. Paton's HANDBOOK (1932 edition). I haven't needed it so far."



Richard Dusenbury

Spring 2009 FSU/FICPA Accounting Conference Recap

The 2009 Spring Accounting Conference was held May 14-15, at the University Center Club on Florida State University's campus. The conference, whose theme was *Expand your Boundaries*, allowed attendees to combine both learning and networking as they gained valuable information that will keep them on the forefront of the profession. The conference is traditionally the Florida Institute of CPAs' largest CPE event in North Florida, and this year was no exception with approximately 250 members and guests attending. It also provided a great opportunity for CPAs to renew old acquaintances and create new ones. Returning to speak at the Conference were two former FSU faculty members, Bob Jensen, former accounting department chairman, and James Burton, former accounting professor.

Addressing topics concerning accounting and auditing, legislative issues and industry best practices, the conference allowed for participants to earn up to 16 CPE credits. Sessions included:

- "Economic Update" by **Alex Sink**, CFO, Florida Department of Financial Services, Tallahassee;
- "Mark to Market FVA" by **Bob Jensen**, Jesse H. Jones Professor of Accounting [Emeritus], Trinity University, San Antonio, TX;
- "Standards Convergence—IFRS" by **Neal J. Hannon** CMA CEO, AAA Interactive Data Strategies, Stamford, CT;
- "Auditor General Update" by **Ted Sauerbeck** CPA, Audit Director, Florida Auditor General, Tallahassee;
- "Personal Financial Planning in Light of Current Financial Crisis" by **Kimberly Dixon**, Financial Advisor, Allen, Mooney & Barnes Investment Advisors LLC, Tallahassee;
- "Sales Tax Issues for Not-for-Profit" by Florida Department of Revenue representatives, Tallahassee;
- "The New Form 990" by **Deborah "Debie" Leonard** CPA, PFS Tax Partner, Thomas Howell Ferguson, PA, Tallahassee;
- "Regulatory Issues" by **Dominic Calabro**, President & CEO, Florida Tax Watch, Tallahassee;
- "Accounting Issues Facing Financial Institutions in the Current Market Environment Failures" by **Ken Johnson** CPA, Regional Accountant, FDIC, Atlanta, GA;
- "Professional Standards Update" by **John Johnson**, Director of Governmental Affairs, Florida Institute of CPAs, Tallahassee;
- "Governmental Fraud Case Studies: Learning from the Past" by **Jennifer Forsberg** CFE, Audit Manager of Special Investigations, Washington State Auditor's Office, Vancouver, WA;
- "XBRL Issues and Application" by **Clinton "Skip" White, Jr.** Professor of Accounting and MIS, University of Delaware, Newark, DE;
- "Accounting for Functional Allocations and Special Events" by **Dave Moja** CPA, Tax Director, McGladery & Pullen LLP, Melbourne;
- "Fiduciary Accounting" by **F. Gordon Spoor** CPA, PFS Managing Shareholder, Spoor & Associates, St. Petersburg;
- "Look at the Audit Process" by **E. James Burton** Ph.D. CPA, CFE, Dean, Jennings A. Jones College of Business, Middle Tennessee State University, Murfreesboro, Tennessee.

Upcoming Fall 2009 FSU/FICPA Accounting Conference

What makes Tallahassee CPE so exciting? Pairing it with FSU football! This year's FSU Fall Accounting Conference provides the updates you need in accounting, auditing and tax along with dynamic speakers and interesting topics such as investigative accounting. Join your peers, friends and FSU alumni at the University Center Club on Friday, Nov. 20, to earn valuable CPE credits and stay for the football game, FSU vs. Maryland, on Saturday, Nov. 21. To find more information about the conference please visit <http://ficpa.org/Public/Conference/Description.aspx?courseID=09FSUF>.

Beta Alpha Psi and Accounting Society

The 2008-09 academic year brought new events, new members and new ways to network with professionals and faculty for both Beta Alpha Psi and the Accounting Society. Professionals from many companies and organizations, representing the "Big Four," local accounting firms and governmental agencies, were brought in to co-host weekly meetings. The meetings provided a forum for students to learn and ask questions about the accounting industry and career opportunities. The events also provided a great avenue for students to network with recruiters.

The *Meet the Firms* event, which is held the night before Seminoles Futures, gives students a chance to meet with firm recruiters. Vice President Kyle Baumel reserved space for more than 15 firms from across the industry to attend this event. Beta Alpha Psi officers held the first-ever *Panel Night*, which gave all beginning accounting students the chance to ask questions about career options. Officers, who have been through the recruiting process or who have already accepted positions at accounting firms, formed and hosted the panel. The FSU chapter also presented, "Preparing your members for recruiting," at the Southeastern Regional Beta Alpha Psi annual meeting in Nashville, Tenn.

The Accounting Society hosted another successful semester of mock interviews. Organized by Alex Missan, the event gave more than 20 accounting students the opportunity to "interview" with top industry recruiters. The recruiters provided students with helpful hints and constructive criticism to help prepare them for their actual interview process.

Beta Alpha Psi and the Accounting Society participate in numerous outside events that give back to the school and community. This year a field day was held at the FSU Reservation for members, faculty and their children. Beta Alpha Psi's Beta Rho chapter participated in *Relay for Life* and the *American Heart Walk*. Members also participated throughout the year with various community projects including: collecting more than 1,000 cans of donated food for Thanksgiving dinner, collecting toy donations for Christmas and running a diaper drive for underprivileged families.

We anticipate another successful year for both organizations during the 2009-2010 academic year.



2008-09 Beta Alpha Psi Officers

President	Andrea Torrico
Vice President	Kyle Baumel
Treasurer	Ben Kauffman
Corresponding Secretary	Debra Bogdanoff
Membership Coordinator	Kristin Benton



2009-10 Beta Alpha Psi Officers

President	Christie Price
Vice President	Scott Shulak
Treasurer	Megan Pannell
Corresponding Secretary	Justin Simmons
Membership Coordinator	Brad Ellman
Reporting Secretary	Austin Chinick

NOT PICTURED: 2008-09 Accounting Society Officers: President - Scott Peterich; Vice President - Daniel Puente; Treasurer - Alyssa McEnery; and Secretary - Alesandra Missan.



Andy Rey is presented the 2009 Business Information Professional of the Year Award by Beta Alpha Psi officers, Christie Price and Kristin Benton.

Andy Rey chosen as Beta Alpha Psi's 2009 Business Information Professional of the Year

Andy Rey, Partner of PricewaterhouseCoopers, was honored by Beta Alpha Psi as the 2009 Business Information Professional of the Year during the 2009 Spring Awards Banquet. Christie Price, president for 2010, and Kristin Benton, membership coordinator for 2009, were on hand to present the award to him. Andy was the FSU chapter's nomination for the national Beta Alpha Psi award for his commitment to Florida State University and the development of the accounting students. The award demonstrates Beta Alpha Psi's appreciation for Rey's continued involvement and dedication to the accounting department.

Association of Latino Professionals in Finance & Accounting (ALPFA)

The Association for Latino Professionals in Finance and Accounting (ALPFA) is an organization whose benefits extend beyond campus boundaries. It is a network of students and professionals from as far west as San Francisco and as far east as Boston, all of whom work to carry out one mission – providing opportunity. With regular workshops, conferences and conventions covering everything from resume building to investment strategy, ALPFA provides the tools necessary for students to develop as both professionals and individuals. Don't be mistaken, ALPFA knows how to have fun, too. This year's annual convention, held in Boston, Mass., was so large it was spread between three major hotels! The five day program included a Case Study Competition (sponsored in part by KPMG), a career fair with more than 70 big name participants, more than \$130,000 in scholarship awards, galas, networking receptions and even a salsa competition. The 2,000-plus participants had a chance to attend 50 skills workshops, meet with executive level professionals – all while taking some time to explore the city of Boston. Needless to say, it was one busy, but exciting week! ALPFA's commitment to providing opportunity is a year-round task, and FSU's student chapter works closely with professional chapters in the southeast to ensure a supportive business network.

ALPFA is the leading national professional association, consisting of 37 chapters. ALPFA is dedicated to enhancing opportunities for Latinos in the accounting, finance and related professions. It is a not-for-profit entity registered with the Internal Revenue Service. Membership is open to anyone who shares its mission, values and principles.

2008-09 ALPFA Officers

President	Matias Borszewski
Vice President	Carlos Abaunzo
Treasurer	Gina Romero
Secretary	Vanessa Ochomogo



FSU Case Study Competition team consisted of Jordan Argiz, Lauren Johnson, Miguel Rodriguez, Kalyne Cuza, Luis Sanchez (not pictured), Josh Edelman (not pictured) and faculty advisor Holly Sudano (not pictured). The team worked over the summer for hours upon hours at different times and in different time zones (one team member was in China for the summer and kept in touch via Web cast and e-mail) to prepare for the competition. At the convention, everyone made valuable connections with professionals, learned a lot about business and networking and had a whole lot of fun. The team is now ready to share their experiences with their classmates and encourage more students to participate in ALPFA events, especially the 2010 convention in Orlando, Fla.

Women in Accounting

The Florida State University College of Business chapter of Women in Accounting was organized during the spring 2009 semester to address the unique challenges facing women entering the accounting field. When Women in Accounting members come together in a group setting, they don't hide what they are curious about, and aren't afraid to speak up about long-range goals. Although work is important to all its members, they believe families will be their top priority at some point in their careers. The organization's environment is relaxed, and they discuss how to effectively reach life goals that may include being a wife, mother and accountant.

Women in Accounting speakers are comprised of accountants at various stages of their careers and family life. The organization encourages many questions and an open mind.

The spring 2009 semester speakers (several are pictured below) included two women professionals from the local Tallahassee CPA firm Thomas Howell Ferguson, a professional from the FSU Career Center and an independent CPA who formerly worked at the Deloitte, LLP international accounting firm.

Interest in the Women in Accounting organization continues to grow with membership numbers increasing and active participation by students.

2009-10 Women in Accounting Officers

President - Courtney Sherman

Vice President - Niki Oyarzun

Treasurer - Brittany Garcia

Secretary - Lauren Combs

Director of Communications - Andrea Martin

Director of Special Events - Karey Keezel

Historian - Chrissy Wright



**Allison J. Harrell, CPA
Audit Senior Manager
Thomas Howell Ferguson, PA**



**Jana Sayler, CPA
Senior Tax Accountant
Thomas Howell Ferguson, PA**



Misty Travani, CPA

National Association of Black Accountants (NABA)

The National Association of Black Accountants, Inc. (NABA) is one of the premier professional organizations in the nation. NABA has the unique opportunity of representing the interests of more than 100,000 people of color furthering their educational, professional, and career aspirations in the related business fields of accounting, consulting and finance and information technology.

The motto of NABA - "lifting as we climb" – is exemplified best in its mission, which addresses the professional needs of our members while developing and inspiring future leaders who will shape tomorrow's accounting and finance professions.

In addition, NABA's Center for Advancement of Minority Accountants (CAMA) has established a series of career development programs that serve the membership at the national, regional and local levels. CAMA has also been instrumental in encouraging the next generation of young professionals to consider other opportunities in business. Membership in the FSU chapter of NABA creates an opportunity of networking with the hundreds of thousands of NABA members nationally and the institutions with which NABA is associated. NABA membership is open to all business students.

The FSU chapter of NABA held several events during the academic year that were designed to further the scholastic and career goals of its members. During the fall 2008 semester, the chapter sent delegates to the Southern Regional Students Conference in Atlanta, Ga. The FSU chapter also met with the Florida A&M University chapter to attend a presentation by KPMG representatives. Chapter activities for the spring 2009 semester included a presentation by Ernst & Young about the CPA exam, assistance with Volunteer Income Tax Assistance (VITA) project and a social event called *Game Night*, where chapter members networked and relaxed by playing board games.

The chapter's charity community is also working with the local HOPE Community, an organization that helps those transitioning out of homelessness in Tallahassee to schedule play dates with children.



Representatives of the Ernst & Young accounting firm discuss the CPA exam during the 2009 spring semester with NABA members.

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Co - Treasurers	Shantia Simmons
	Brittney Whitfield
Secretary	Raquhel Taylor
Historian	Faidat Fashola
President Emeritus	Sharon Barnes-Gass

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Vice President	Britney Barnett
Treasurer	Jessica Shaw
Secretary	Brittney Whitfield
Historian	Teme Faidat
President Emeritus	Sharon Barnes-Gass

Undergraduate Accounting

Scholarships

Each semester the Accounting Department awards, in conjunction with numerous sponsors, scholarships to undergraduate accounting majors. The recipients are listed below along with their sponsors.

Jenna Aihie	BDO Seidman
Josh Angell	Thomas Howell Ferguson
Qihua Chen	BDO Seidman
Benjamin Devlen	Deloitte
Brianna Douthitt	Ernst & Young
Mary Drennan	BDO Seidman
Allison Ferrel	KPMG
Meredith Hager	BDO Seidman
Alex Jackard	Ernst & Young
Christina Joyner	Ernst & Young
Deirdre Maddock	KPMG
Tracy Manning	Ernst & Young
Zakhar Morozov	PricewaterhouseCoopers
Kristina Moultrie	Deloitte
Ryan O'Hara	KPMG
Brittany Palumbo	Ernst & Young
Daniel Rodriguez	Deloitte
Patrick Smith	Ernst & Young
Ritchie Toussaint	Ernst & Young
Jessica Travis	Deloitte

Undergraduate & Graduate Accounting Scholarships

The following students received scholarships for the 2008-09 academic year.

Florida Institute of Certified Public Accountants (FICPA) Scholarships

Lauren Ansley	Ashley Arnett
Daniela Cohen	Brianna Douthitt
William Jensen	Benjamin Kauffman
Tracy Manning	Ryan O'Hara

E.C. and Tillie Allen Scholarships

Charles Andrews	Lauren Ansley
Qihua Chen	Kirsten Choate
Elizabeth Cordell	Lindsay Dickson
Kristen Donahue	Brianna Douthitt
Jonathan Goodwin	Alex Jackard
Christina Joyner	Karey Keezel

Tracy Manning	Zakhar Morozov
Ryan O'Hara	Brittany Palumbo
Megan Pannell	Matthew Papuga
Daniel Rodriguez	Christopher Sapienza

Major Wright Scholarships

Jenna Aihie	Lauren Ansley
Britney Barnett	Eric Blakey
Qihua Chen	Elizabeth Cordell
Ben Devlen	Lindsay Dickson
Tina Dryden	Alex Jackard
Christina Joyner	Andrew Montgomery
Zakhar Morozov	Ryan O'Hara
Asher Revah	Daniel Rodriguez
Tracy Scott	Patrick Smith
Gina Spease	Ritchie Toussaint

John E. Champion Scholarships

Christina Joyner	Stephanie Malen
Andrew Montgomery	

Kimberly Winter Cass Scholarships

Alex Jackard	Kristina Moultrie
Daniel Rodriguez	

Federation of Schools of Accountancy Award

Wei Pan

Master of Accounting Assistantships

The MAcc Program selects a number of students to receive graduate assistantships through funds provided by the State of Florida.

These students perform teaching or research duties.

Lauren Ansley	Lindsey Barton
Kristin Benton	Brett Correia
Tina Gantley	Andrew Goetzman
Ben Kauffman	Hongling Ma
Adam McIntyre	Kristina Moultrie
Andrea Torrico	Helen Williams
Chrissy Wright	Lindsey Wright

Master of Accounting Fellowships

The MAcc program selects a number of students to receive fellowships or scholarships with the funds provided by the sponsors indicated.

Stephen Andrews	Ernst & Young Fellowship
Jason Atlass	Major Wright Fellowship
Michael Chmelar	Deloitte Fellowship
Debra Davis	Homer Black Fellowship
Assa Diarra	Shaun Davis Fellowship
Allison Ferrel	Major Wright Fellowship
Wittney Hupp	Ernst & Young Fellowship
Chris Johnson	Trembly Fellowship
Shouying Li	Homer Black Fellowship
Haiyan Mi	Kevin & Kellie Hardee
Jon-Michael Morton	Homer Black Fellowship
Kelly Parrish	Major Wright Fellowship
Princess Shands	Deloitte Fellowship
Michael Sipperley	Trembly Fellowship
Hillary Smith	PricewaterhouseCoopers Fellowship
Anne Stevens	Major Wright Fellowship
Thomas Tripoli	Major Wright Fellowship
Yuepin Zhou	Major Wright Fellowship

Doctoral Fellowship

The following individual received a doctoral fellowship for the 2008-09 academic year.

Adrian Valencia	University Fellowship
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2008-09 Outstanding Accounting Majors

Listed below are this year's recipients and their sponsors. The recipients were recognized at the 2009 Spring Beta Alpha Psi Banquet.

Outstanding Junior

Charles Andrews	Ernst & Young
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Outstanding Senior

Kristina Moultrie	Deloitte
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Outstanding MAcc

Tina Gantley	Grant Thornton
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About the Professional Advisory Board

The FSU Accounting Department Professional Advisory Board (PAB) is comprised of business leaders representing national and regional CPA firms, industry and government. The purpose of the board is to improve the education of FSU accounting students by enhancing communication between faculty and members of the accounting profession. The board members are considered to be a window to the profession, with whom the department shares and exchanges information about goals, programs and changes within the business environment. The faculty and PAB members join forces to improve the accounting education at FSU with emphasis on our undergraduate and MAcc programs. Over the years, the board has been instrumental in a number of initiatives including curriculum enhancement, student recruitment, planning and funding of a Master of Accounting classroom and fundraising in general. The board meets annually in the fall. All alumni and friends are invited to suggest topics for our meetings.

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Tampa, Florida

Diana Goetz
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Kristen Scott
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Raleigh, NC

Phillip Fretwell
Protiviti, Inc.
Orlando, Florida

Mike Poland
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Tampa, Florida

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Deloitte Foundation
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