



TO MASTER OF ACCOUNTING APPLICANTS:

Thank you for your inquiry regarding our Master of Accounting Program. Our program provides students with exposure to advanced theories and topics in the field of accounting. It provides you with an opportunity to pursue specialized interests and to broaden your knowledge of the accounting discipline in general. Completion of the program fulfills all necessary requirements to sit for the CPA examination in the State of Florida.

Enclosed are application materials and information on application procedures, program requirements, courses and financial aid. If you wish to receive a General Information Bulletin (catalog), you should contact the University Bookstore.

The Graduate Program Director for the Master of Accounting Program is Professor Gregory J. Gerard. If you have any questions concerning the program, you should contact Professor Gerard (346 RBB) at (850) 644-9115. Questions concerning application procedures or the status of your application should be addressed to:

Graduate Office  
College of Business  
Florida State University  
Tallahassee, FL 32306-1110  
(850) 644-6458

We hope that you elect to do your graduate work at Florida State University.

Sincerely,

Bud Fennema, Chair  
Department of Accounting

Visit our website at [www.cob.fsu.edu/acc](http://www.cob.fsu.edu/acc)

November 08

**THE MASTER OF ACCOUNTING PROGRAM AT  
FLORIDA STATE UNIVERSITY**

**I. ADMISSIONS POLICY**

Admission to the Master of Accounting (MAcc) Program is based on a combination of factors. To be admitted, the applicant must have:

- 1) A baccalaureate degree from an accredited college or university with a major in accounting or equivalent coursework.
- 2) A strong undergraduate grade point average (GPA).
- 3) An acceptable score on the Graduate Management Admissions Test (GMAT).
- 4) Three recommendations from professors or employers in accounting or a related field (submitted through the online application)
- 5) A personal statement of your educational and career objectives (submitted through the online application).
- 6) A current resume (submitted through the online application)

Although no absolute minimums have been established, admission normally requires a GPA of at 3.00 in upper division accounting courses and a score of 550 or higher on the GMAT. Applicants who do not meet these requirements may be admitted if, in the opinion of the Admissions Committee, there is sufficient promise of successful completion of the program.

Admission to the program is normally requested during the last semester of the applicant's undergraduate accounting program. Work experience is not required. Applications will be evaluated when a full set of credentials has been received.

**II. PROGRAM REQUIREMENTS**

The MAcc Program requires the student to complete: (1) a core of undergraduate foundation courses consisting of business and accounting courses and (2) the Master of Accounting curriculum, which consists of 11 graduate courses. Students with a bachelor's degree in accounting will have satisfied all or most of the foundation course requirements through their prior studies. Applicants with substantial deficiencies in foundation courses should contact the MAcc advisor to determine the best plan to satisfy the deficiencies. In the MAcc Program, students elect a major area of interest in assurance services, accounting information systems, corporate accounting or taxation.

**III. ENROLLMENT IN GRADUATE COURSES AS AN UNDERGRADUATE STUDENT**

Undergraduate accounting majors at Florida State University may take graduate courses for graduate credit in the last semester of their senior year, with the approval of the Accounting Department. To be eligible for approval, students must have a completed Master of Accounting application on file in the Graduate Office in the semester prior to taking graduate courses. Contact the Master of Accounting Advisor for additional information.

**IV. APPLICATION DEADLINES**

The application deadlines for admission to the MAcc Program and for Master of Accounting Fellowships/Assistantships are as follows:

Fall entry	----	June 1
Spring entry	----	October 1
Summer entry	----	March 1

These deadlines are for receipt of all required materials. In order to meet these deadlines, you should plan to take the GMAT at least one semester prior to applying for admission.

Notices of action on both admission and financial assistance applications are normally mailed eight to ten weeks prior to the beginning of each term.

**V. INTERNATIONAL APPLICANT INFORMATION**

If you are an international applicant and your native language is not English, you must have a minimum TOEFL score of 600 (paper-based), 250 (computer-based), or 100 (internet-based), taken within the last five years. This test score will be required regardless of your academic background. International applicants must also be able to show personal funding for approximately \$45,563 per year of study before the University Admissions Office will issue an I-20. You should not count on the receipt of financial assistance to supply this funding requirement. Additional funding is required for family members. International applicants are also required to obtain health insurance.

**The University Admissions Office sets international applicant deadlines. Deadlines for each year are:**

<b>Fall entry</b>	<b>----</b>	<b>March 1</b>
<b>Spring entry</b>	<b>----</b>	<b>July 1</b>
<b>Summer entry</b>	<b>----</b>	<b>November 1</b>

**VI. GRADUATE MANAGEMENT ADMISSION TEST (GMAT)  
TEST OF ENGLISH AS A FOREIGN LANGUAGE (TOEFL)**

Arrangements for taking the GMAT and/or TOEFL exam(s) and payment of the registration fees are made directly with the Pearson VUE. For more information, please contact:

Pearson VUE  
Attention: GMAT Program  
P.O. Box 581907  
Minneapolis, MN 55458-1907  
1-800-717-GMAT (4628)  
<http://www.mba.com/mba/TaketheGMAT>

Applicants should have GMAT scores sent directly to the Florida State University, College of Business, Graduate Office. Graduate Record Examination (GRE) scores are not acceptable.

**VII. FINANCIAL ASSISTANCE**

The Department of Accounting awards a number of fellowships to applicants with strong academic credentials. No duties are associated with these fellowships other than the requirement to remain a full-time student in good standing in the MAcc Program. The funding for these awards is provided by contributions from professional accounting firms, corporations, alumni and friends of the Department of Accounting. Currently, fellowships are \$1,500 per year, payable in equal installments over three terms. Additionally, a number of graduate assistantships are available. These assistantships are a combination of cash payments and tuition waivers and require the student to work 10 hours per week as a graduate, research or teaching assistant. Assignments are made as research assistants or teaching assistants according to the current needs of the Department of Accounting. If you wish to be considered for a fellowship, assistantship or

both, complete the enclosed application form and return it, along with other required information, to the College of Business, Graduate Office.

**VIII. FEE STRUCTURE**

Approximate costs for the MAcc Program at Florida State University, based on 2008-2009 rates are as follows:

<u>Florida Resident</u>		<u>Non-Florida Resident</u>	
Per credit hour.....	\$ 300.75	Per credit hour.....	\$932.15
Total Tuition for 33 hours.....	\$9,924.75	Total Tuition for 33 hours....	\$30,760.95

These amounts do not include the costs of books and supplies. Tuition and fees are subject to change.

**IX. MEASLES VACCINE REQUIREMENT**

All applicants admitted to Florida State University born in or after 1957 are required to provide proof of rubeola and rubella immunization. Once admitted, students will receive an information packet from the Thagard Student Health Center with the required immunization form. Failure to provide proof of immunization will result in a registration hold. For more information, go to the Thagard Student Health Center website at <http://www.tshc.fsu.edu/>.

**X. HOUSING**

Tallahassee and Florida State University both offer housing for graduate and undergraduate students, single and married. The University can accommodate a limited number of students in affordable, comfortable and adequately furnished housing.

Once admitted, students will receive an information packet from the University Housing Office which includes information on on-campus graduate housing, as well as, off-campus housing. Individual students make all housing arrangements. For more information, go to the University Housing Office website at <http://www.housing.fsu.edu/>.

**XI. PLACEMENT**

Employment opportunities for graduate students in accounting have been exceptionally good in recent years and are expected to continue. Professional accounting firms, corporations and government agencies visit our campus several times a year to recruit accounting students. Placement of masters graduates is facilitated by the University Career Placement Service Center, which includes a satellite placement office in the College of Business. This office provides a variety of services to students, including scheduling of on-campus interviews with the many firms that recruit FSU graduates.

For additional information on placement services, call (850) 644-4023 or write to:

Business Placement Services  
College of Business, Room 233 RBB  
Florida State University  
Tallahassee, FL 32306-1110  
<http://www.cob.fsu.edu/grad/careerservices/>

## **XII. INTERNSHIPS**

CPA firms interview accounting students for internships, as well as, permanent positions, during their regular recruiting trips to campus. These internships usually are for one semester in either the Fall or Spring term. Internships can enrich a student's educational experience in a number of ways:

- They provide an opportunity for students to apply concepts and techniques studied in college.
- They can make subsequent studies more meaningful.
- They provide information useful in making later career choices.
- They can provide funds for educational costs.

Internships are recommended to be completed during the senior year or between the senior year and graduate studies. Students entering the MAcc Program should plan to spend three consecutive terms on campus. This is necessary because required courses are typically offered only in one of the three semesters per year. Information concerning internships can be obtained by signing up at the Placement Office for internship interviews. Presently, internships are not a formal part of your academic program.

## **XIII. ORIENTATION**

New Master of Accounting students must attend an orientation and advising session the week before classes begin. The time and location of this session will be provided to applicants when they are admitted to the program.

**FLORIDA STATE UNIVERSITY  
MASTER OF ACCOUNTING PROGRAM**

**UNDERGRADUATE FOUNDATION REQUIREMENTS**

The foundation requirements *in business* are one course in each of the following subject areas:

Calculus

Statistics

Macroeconomics

Microeconomics

Financial Management of the Firm

Concepts of Business Management (or Organizational Behavior )

Basic Marketing Concepts

Business Law (Six semester hours of Business Law are required to sit for the CPA exam in Florida)

Computer Applications for Business

The foundation requirements *in accounting* are as follows:

Introduction to Financial Accounting

Financial Accounting and Reporting I

Financial Accounting and Reporting II

Cost Accounting I

Cost Accounting II

Accounting Information Systems

Auditing Theory and Application I

Federal Tax Accounting I

**FLORIDA STATE UNIVERSITY**  
**COURSE REQUIREMENTS FOR MASTER OF ACCOUNTING DEGREE**

**ASSURANCE SERVICES MAJOR**

**General Description**

The Assurance Services Major provides students with skills related to the practice and theory of auditing and related services. Students gain not only technical skills but expand on the interpersonal relationships from team exercises and projects. Technology issues are emphasized in the coursework throughout the curriculum. Graduates of this program most often work as auditors for large international public accounting firms.

**Required Courses**

**Semester Hours**

ACG 5135 Financial Accounting Theory and Standard Setting .....	3
ACG 5458 Emerging Technologies in Accounting and Auditing .....	3
ACG 5505 Government and Not-for-Profit Accounting and Auditing .....	3
ACG 5635 Auditing Theory and Application II .....	3
ACG 5695 Challenges in Professional Accounting .....	3
MAN 5716 Business Conditions Analysis.....	3
QMB 5755 Studies in Operations Research .....	3

**Elective Courses\***

One nonaccounting elective.....	3
Two additional accounting or nonaccounting electives.....	6
One of the following two courses: .....	<u>3</u>
ACG 5405 Advanced Accounting Information Systems	
ACG 5466 Enterprise Systems and Accounting	

**Minimum Total Requirements .....** **33**

**\*Accounting electives** may be any 5000-level ACG or TAX course except ACG 5026. Students selecting a TAX elective should take TAX 5015 (Federal Tax Accounting II) to optimize coverage of material on the CPA exam (TAX 5015 is typically offered in the spring and summer semesters). **Nonaccounting electives** may be selected from business graduate. Additionally, selected 5000-level nonbusiness courses from relevant areas may be taken as nonaccounting graduate electives, with the approval of the Master of Accounting Advisor.

Program requirements are subject to change.

**FLORIDA STATE UNIVERSITY  
COURSE REQUIREMENTS FOR MASTER OF ACCOUNTING DEGREE**

**ACCOUNTING INFORMATION SYSTEMS MAJOR**

**General Description**

The Accounting Information Systems Major prepares students for careers in information systems assurance, system analysis, consulting, accounting system design, and accounting software implementation. This program provides students with an understanding of business processes and electronic commerce. The major emphasizes the design of enterprise systems that produce accounting information without altering the detail needed for marketing, management, production, and other decision-making purposes. Graduates of this program often work for large public accounting firms, systems consulting firms, or large corporations.

**Required Courses**

**Semester Hours**

ACG 5405 Advanced Accounting Information Systems .....	3
ACG 5458 Emerging Technologies in Accounting and Auditing .....	3
ACG 5466 Enterprise Systems and Accounting .....	3
ISM 4113 Management Information Systems Analysis and Design* .....	3
ISM 4220 Information and Communications Systems Management* .....	3
ISM 5021 Information and Technology Management.....	3
MAN 5716 Business Conditions Analysis.....	3
QMB 5755 Studies in Operations Research .....	3

**Elective Courses**

Two accounting electives** .....	6
One accounting or nonaccounting elective .....	3

**Minimum Total Requirements .....** **33**

\*Students will register for graduate-level individual study (DIS) courses to earn graduate credit for these courses. Students should consult with Master of Accounting Advisor before registering for these classes.

**\*\*Accounting electives:** any 5000-level ACG or TAX courses except ACG 5026. Students selecting a TAX elective should take TAX 5015 (Federal Tax Accounting II) to optimize coverage of material on the CPA exam (TAX 5015 is typically offered in the summer semester). **Nonaccounting electives** may be selected from business graduate courses. Additionally, selected 5000-level nonbusiness courses from relevant areas may be taken as nonaccounting graduate electives, with the approval of the Master of Accounting Advisor. Graduate credit is awarded for ISM 4113 and ISM 4220.

Program requirements are subject to change.

**FLORIDA STATE UNIVERSITY  
COURSE REQUIREMENTS FOR MASTER OF ACCOUNTING DEGREE**

**CORPORATE ACCOUNTING MAJOR**

**General Description**

The Corporate Major allows students to build coursework that would be critical for entry-level accounting, tax, and finance positions at medium and large corporations. Required courses include tax and managerial accounting courses. These are expected to allow students to participate in tax planning, budgeting, cost accounting, and related tasks at the corporate level. Graduates of this program will most likely work for corporations, but may work in government and other organizations.

**Required Courses**

**Semester Hours**

ACG 5356 Advanced Management Accounting .....	3
TAX 5015 Federal Tax Accountancy II .....	3
MAN 5716 Business Conditions Analysis.....	3
QMB 5755 Studies in Operations Research .....	3

**Elective Courses**

Two of the following three accounting courses: .....	6
ACG 5405 Advanced Accounting Information Systems	
ACG 5458 Emerging Technologies in Accounting and Auditing	
ACG 5466 Enterprise Systems and Accounting	
One finance course from the following list.....	3
FIN 5445 Problems in Financial Management	
FIN 5515 Investment Management and Analysis	
FIN 5605 Multinational Financial Management	
FIN 5935 Financial Modeling and Forecasting	
Two accounting electives* .....	6
Two additional accounting or nonaccounting electives* .....	6

**Minimum Total Requirements .....** **33**

**\*Accounting electives** may be any 5000-level ACG or TAX course except ACG 5026. However, TAX 5015 (Federal Tax Accounting II) provides broad coverage of tax issues and students electing additional tax courses should discuss the issue with the Master of Accountancy advisor. **Nonaccounting electives** may be selected from business graduate courses. Additionally, selected 5000-level nonbusiness courses from relevant areas may be taken as nonaccounting graduate electives, with the approval of the Master of Accounting Advisor.

Programs requirements are subject to change.

**FLORIDA STATE UNIVERSITY  
COURSE REQUIREMENTS FOR MASTER OF ACCOUNTING DEGREE**

**TAXATION MAJOR**

**General Description**

The Tax Major offers a variety of courses that provide students with meaningful opportunities to develop the technical, analytical, and research skills necessary for a successful career in tax practice. Students learn to use primary and secondary tax law sources to identify and to investigate alternative tax treatments and solve complex tax issues. Coursework covers a wide range of settings where taxes are important, including business entities, individuals, wealth transfers, and trusts. Graduates of this program often work with large international CPA firms as tax specialists.

**Required Courses**

**Semester Hours**

TAX 5065 Research in Federal Taxation .....	3
TAX 5105 Seminar in Corporate Income Taxation I .....	3
TAX 5205 Seminar in Partnership Taxation.....	3
TAX 5405 Seminar in Federal Taxation of Estates and Gifts .....	3
MAN 5716 Business Conditions Analysis.....	3
QMB 5755 Studies in Operations Research .....	3

**Elective Courses\***

Two accounting electives.....	6
One nonaccounting elective.....	3
Two additional accounting or nonaccounting electives .....	6

**Minimum Total Requirements .....** **33**

**\*Accounting electives** may be any 5000-level ACG course except ACG 5026. TAX 5015 (Federal Tax Accounting II) may not be taken for credit by tax majors. **Nonaccounting electives** may be selected from business graduate courses. Additionally, selected 5000-level nonbusiness courses from relevant areas may be taken as nonaccounting graduate electives, with the approval of the Master of Accounting Advisor.

Program requirements are subject to change.

**FLORIDA STATE UNIVERSITY**  
**MASTER OF ACCOUNTING PROGRAM**  
**COURSE DESCRIPTIONS\***

**Accounting Courses**

- ACG 5135**    **Financial Accounting Theory and Standard Setting.** *Prerequisite: ACG 4201.* An introduction to the development of financial accounting theory; the relationship of accounting theory and research to standard setting; discussion of the current standard setting environment.
- ACG 5356**    **Advanced Management Accounting.** *Prerequisite: ACG 3351.* Use of accounting and statistical methods in planning and controlling economic activities.
- ACG 5405**    **Advanced Accounting Information Systems.** *Prerequisite: ACG 4401.* Design and operation of accounting systems; application of database design and control in a business environment.
- ACG 5458**    **Emerging Technologies in Accounting and Auditing.** Knowledge and skills to account for and to audit firms that are using emerging technologies. Tools to identify and assess risks of insecure electronic systems and to formulate security-conscious solutions.
- ACG 5466**    **Enterprise Systems and Accounting.** Knowledge and skills to implement, use and audit enterprise-wide information systems including exposure to typical databases.
- ACG 5505**    **Government and Not-for-Profit Accounting and Auditing.** *Prerequisite: ACG 4201.* An introduction to financial reporting and auditing requirements for government and not-for-profit entities.
- ACG 5635**    **Auditing Theory and Application II.** *Prerequisite: ACG 4632.* Theory of auditing and development of audit programs; procedures for obtaining audit evidence; auditor responsibility under Securities and Exchange Commission requirements.
- ACG 5685**    **Forensic Accounting.** The integration of accounting, auditing, and investigative skills conducted in such a manner that the outcome will have application to a court of law.
- ACG 5695**    **Challenges in Professional Accounting.** *Prerequisite: ACG 4632.* Case studies emphasizing elements of public practice, standards of professional conduct, fraud issues, systematic controls, auditing principles and standards and communication of findings.

- TAX 5015**     **Federal Income Tax Accounting II.** *Prerequisite: TAX 4001.* Concepts and methods of determining income of corporations, partnerships, estates and trusts for tax purposes; interpretation of Internal Revenue Code, related regulations and tax advisory services.
- TAX 5065**     **Research in Federal Taxation.** *Prerequisite: TAX 4001.* A critical examination of the legal aspects of taxation and the development of federal tax law as a basis for planning business decisions.
- TAX 5105**     **Seminar in Corporate Income Taxation.** *Prerequisite: TAX 4001.* Develops comprehensive knowledge of corporate income taxation concepts, problems and authorities.
- TAX 5205**     **Seminar in Partnership Taxation.** *Prerequisite: TAX 4001.* Concepts and principles of partnership taxation; the use of partnerships for tax planning.
- TAX 5405**     **Seminar in Federal Taxation of Estates and Gifts.** *Prerequisite: TAX 4001.* Develops a comprehensive mastery of concepts, problems and authorities related to federal estate and gift taxation.
- TAX 5875r**    **Special Topics in Taxation.** *Prerequisite: Permission of Instructor.* Content varies to provide an opportunity to study technical topics in taxation not offered in other courses. May be repeated with a change in content to a maximum of six (6) semester hours.

### **Related Business Courses**

- FIN 5445**     **Problems in Financial Management.** An advanced case course including in-depth study of selected topics such as valuation theory and the investment, financing and dividend decisions of the firm.
- FIN 5515**     **Investment Management and Analysis.** Analysis of assets with emphasis on the securities market, the valuation of individual securities and portfolio management.
- FIN 5605**     **Multinational Financial Management.** Environment of international markets and institutions, with emphasis on implications of international business on capital budgeting, working capital management and capital procurement.
- FIN 5935**     **Financial Modeling and Forecasting.** An introduction to financial modeling and forecasting. Emphasis is on computer models and forecasting financial variables.
- ISM 4113**     **Management Information Systems Analysis and Design.** In-depth treatment of the theory and practice of management information systems including information

requirements analysis, design methodology and system implementation considerations (To be taken as a graduate-level DIS).

- ISM 5021 Information and Technology Management.** Applied course in concepts and techniques used in the design and implementation of management information systems and decision support systems, with emphasis on management of these systems.
- ISM 4220 Information and Communication Systems Management.** An introduction to the design, operation, and management of telecommunications systems including electronic data interchange, office support, transborder information flow and management support for networking (To be taken as a graduate-level DIS).
- MAN 5716 Business Conditions Analysis.** Problems of managing the firm in relation to the changing economic environment. Analysis of major business fluctuations and development of forecasting techniques.
- QMB 5755 Studies in Operations Research.** Introductory treatment of operations research methodology, with emphasis on applications of network, inventory, scheduling, and queuing decision models to business and management.

\*Program requirements are subject to change.

## MAcc Application Checklist

**All applicants are encouraged to review the checklist before applying.**

Each applicant is expected to submit a completed application package to The College of Business. The admissions review committees will only review complete application packages, which must include the following items:

1. **Completed and submitted University Application for Admission to a Graduate Program** is available **exclusively** online at this website:  
<https://admissions.fsu.edu/gradapp/>.
2. **Non refundable application fee of \$30.00 (may be paid online)**  
*Mail to:* Florida State University PO Box 5000 Tallahassee, FL 32314-5000
3. **Florida Resident Affidavit (see University Application)**  
*Mail to:* Florida State University PO Box 5000 Tallahassee, FL 32314-5000
4. **Two (2) official transcripts from all colleges and universities attended**  
*Mail to:* Admissions Office, Florida State University. PO Box 3062400, Tallahassee, FL 32306-2400
5. **Official GMAT score(s)** and, if applicable, a copy of **TOEFL** score(s) [*The GMAT & TOEFL are University requirements; therefore, they cannot be waived.*]  
*Mail to:* FSU College of Business Graduate Office, 821 Academic Way, RBB 215, PO Box 3061110, Florida State University, Tallahassee, FL 32306-1110
6. **Applicant Statement**  
*Submitted through online application*
7. **Current resume/C.V.**, clearly indicating work experience including dates and positions held  
*Submitted through online application*
8. **Three (3) recommendations** from former college professors, employers, or anyone who understands your skills and abilities. Please review the below individual program requirements.  
*Submitted through online application*

International applicants should visit <http://admissions.fsu.edu/intl/graduate.htm> for information concerning financial responsibilities, degree equivalency, etc.