

**SunTrust Bank – Florida State University Spring Beach Conference
Information and Agenda**

We would like to welcome you to the first Spring Beach Conference, organized by Florida State University and sponsored by SunTrust Bank. We greatly appreciate your willingness to participate, and hope that your time with us is not only informative, but also enjoyable. Certainly, we hope that this is something in which you will want to participate again in the future. Below is our conference schedule. Note that each paper's author will have thirty minutes to present the paper, with 15 minutes allocated to our discussants. That should leave ten or fifteen minutes or so for questions from attendees as well.

Thursday (April 2, 2009)

7:00 p.m. Welcome Reception

Friday (April 3, 2009)

8:00 Coffee and Pastries

8:30 “Mispricing of Dual-Class Shares: Profit Opportunities, Arbitrage, and Trading”

Paul Schultz – *University of Notre Dame*

Discussant: Utpal Bhattacharya – *Indiana University*

9:30 Break

9:45 “Equity Risk and Treasury Bond Pricing”

Naresh Bansal – *St. Louis U.*, Robert Connolly – *UNC*, Chris Stivers – *University of Georgia*

Discussant: Ehud Ronn – *University of Texas - Austin*

“Local Dividend Clienteles”

Bo Becker – *UIUC*, Zoran Ivkovic – *Michigan State U.*, Scott Weisbenner – *Michigan State U.*

Discussant: Alok Kumar – *University of Texas - Austin*

12:00 Lunch

1:30 “How does Venture Capital Financing Improve Efficiency in Private Firms? A Look Beneath the Surface”

Thomas Chemmanur – *Boston College*, Karthik Krishnan – *Boston College*, Debarshi Nandy – *York U.*

Discussant: Merih Sevilir – *University of North Carolina - Chapel Hill*

2:30 Break

2:45 “Voting with their Feet or Activism? Institutional Investors’ Impact on CEO Turnover”

Jean Helwege – *Pennsylvania State University*, Vince Intintoli – *SIUC*, Andrew Zhang – *UNLV*

Discussant: Deon Strickland – *Wake Forest University*

“Strategic IPOs and Product Market Competition”

Jiri Chod – *Boston College*, Evgeny Lyandres – *Boston University*

Discussant: Alex Butler – *University of Texas - Dallas*

6:15 Dinner Cruise – Boarding at Baytowne Marina

7:00 – 10:00 Dinner and Cruise around Choctawhatchee Bay

Saturday (April 4, 2009)

8:00 Coffee and Pastries

8:30 “Style Investing, Comovement and Return Predictability”

Sunil Wahal – *Arizona State University*, M. Deniz Yavuz – *Arizona State University*

Discussant: Brian Boyer – *Brigham Young University*

“Internal Capital Markets: The Bright Side of Corporate Politics”

Martijn Cremers – *Yale*, Rocco Huang- *Federal Reserve Bank of Philadelphia*, Zacharias Sautner – *U. Amsterdam*

Discussant: Manuel Utset – *Florida State University*

10:30 Closing remarks

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