

DANLING JIANG

Assistant Professor of Finance
Florida State University
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EDUCATION

- 09/2001 ~ 06/2006 Ph.D. in Business Administration, The Ohio State University, Major: Finance
09/2000 ~ 08/2001 Master of Arts in Economics, The Ohio State University
09/1995 ~ 06/1999 Bachelor of Arts with Honors, Nanjing University, China, Major: Finance

ACADEMIC POSITION HELD

Assistant Professor, Florida State University, August 2006 ~ present

AREAS OF INTEREST

Empirical and Theoretical Asset Pricing, Behavioral Finance, Individual Trading Behavior, Experimental Finance

PUBLICATIONS

Reference Point Adaptation: Tests in the Domain of Security Trading (with Hal Arkes, David Hirshleifer, and Sonya Lim)
–*The Organization Behavior and Human Decision Processes*, 2008(105), 67-81

WORKING PAPERS

- Cross-Sectional Dispersion of Firm Valuations and Expected Returns (March 2007)
Commonality in Misvaluation, Equity Financing, and the Cross Section of Stock Returns
 (with David Hirshleifer, October 2007)
Cross-Cultural Differences in Reference Point Adaptation: Evidence from China, Korea, and the US
 (with Hal Arkes, David Hirshleifer, and Sonya Lim, July 2007)
Short-Sale Constraints and The Non-January Idiosyncratic Volatility Puzzle
 (with James S. Doran and David R. Peterson, August 2007)
Gambling in the New Year? The January Idiosyncratic Volatility Puzzle
 (with James S. Doran and David R. Peterson, January 2008)
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WORK IN PROGRESS

When is Beta Priced? Investor Psychology and the Beta Premium (with David Hirshleifer and Zheng Sun)

Marketing Financial Securities, It's all in the Name: The Case of Dual-Class Share IPO and Beyond (with James Ang and Ansley Chua)

PRESENTATIONS

- **Commonality in Misvaluation, Equity Financing, and the Cross Section of Stock Returns**
 - Hayes Graduate Research Forum, The Ohio State University, Apr. 2004
 - Florida State University, Mar. 2007
 - The Seventh Maryland Symposium – “Behavioral finance”, College Park, MD, Mar. 2007
 - Presented at the Financial Management Association Annual Conference (FMA), “The top 10 percent sessions,” Orlando, FL, Oct., 2007
 - Presented at the American Finance Association Annual Conference (AFA), New Orleans, LA, Jan., 2008

- **Cross-Cultural Differences in Reference Point Adaptation: Evidence from China, Korea, and the US**
 - The Society for Judgment and Decision Making 2006 Annual Conference, Houston, TX, Nov. 2006.
 - Presented at the Carnegie-Mellon Department of Social and Decision Science Colloquium, May, 2007

- **Investor Overreaction, Cross-Sectional Dispersion of Firm Valuations, and Expected Stock Returns**
 - Finance Brown Bag Seminar, Fisher College of Business, The Ohio State University, Jun., 2005
 - Florida State University, University of San Diego, Dec. 2005
 - Sun Yat-Sen University, China, Mar., 2006
 - Poster presentation in the 10th Biennial Behavioral Decision Research in Management Conference hosted by UCLA Anderson School of Management, Jun., 2006
 - Financial Management Association annual conference, "Program in a Program" (the top 10 percent sessions), Oct., 2006, Salt Lake City, Utah

- **Reference Points adaptation: Tests in the Domain of Security Trading**
 - Society for Judgment and Decision Making 2005 Annual Conference, Toronto, Canada, Nov., 2005.
 - The 10th Biennial Behavioral Decision Research in Management Conference hosted by UCLA Anderson School of Management, Jun., 2006

- **The January and Non-January Idiosyncratic Volatility Puzzle**
 - Presented at the University of Florida, Oct. 2007

GRANTS

- Dean's Summer Research Grant, Florida State University, 2008, \$4,000
- First Year Asst Professor (FYAP) Grants, Florida State University, 2006-2007, \$16,000
- National Science Foundation (NSF) 0339178, "Reference point adaptation and mental accounting: dynamic extensions of prospect theory," 2004~2006. Amount: \$172,211 (principal investigators Professor Hal Arkes and Professor David Hirshleifer and collaborator Sonya Lim)
- International Business Education and Research (CIBER) grant to international research, The Ohio State University, 2003. Amount: \$1,000

DISCUSSIONS AT CONFERENCES

- Financial Management Association annual conference Oct., 2006, Salt Lake City, Utah,
 - "Why Does Stock Market Volatility Change Over Time? A Time-Varying Variance Decomposition For Stock Returns" by F. Nardari and J. T. Scruggs
 - "Trader Reactions and Investor Rationality - A Prospect Theory Exegesis" by D. Butchey and A. M. Parhizgari

TEACHING EXPERIENCE

Co-Instructor, The College of Business, Florida State University

- Fin5939, Asset Pricing Theory (PhD), Fall 2007

Instructor, The College of Business, Florida State University

- Fin4504, Investment (senior level), Fall 2006, Fall 2007

Instructor, Fisher College of Business, The Ohio State University

- Fin721 Principles of Corporate Finance, Fall 2003

Teaching Assistant, Fisher College of Business, The Ohio State University

- Fin922 Theory of Corporate Finance , Ph.D. course — Professor David Hirshleifer
- Fin832 Behavioral Finance, MBA course — Professor David Hirshleifer
- Fin894 Behavioral Finance, Ph.D. course — Professor David Hirshleifer
- Fin620 Business Finance — Professor Bernadette Minton, Dr. Bill Rivers, Dr. Paul Weinstock

HONORS AND AWARDS

- CGEBA Travel Award, Fisher College of Business, The Ohio State University, 2005
 - Presidential Fellowship, The Ohio State University, 2005 ~ 2006
 - Student Travel Award, The American Finance Association (AFA), 2004
 - University Fellowship, The Ohio State University, 2000 ~ 2001
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SERVICES

- *Ad-hoc Referee: Economics Letters, Journal of Finance, Review of Financial Studies*
- *Session chair, Financial Management Association annual conferences, Oct., 2006, Salt Lake City, Utah*
- *Ph.D .supervisory committee: Raj Banerjee*
- *The PhD comprehensive exam committee: 2007, 2008*

ASSOCIATIONS

- American Finance Association
 - Financial Management Association
 - Society of Judgment and Decision Making
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